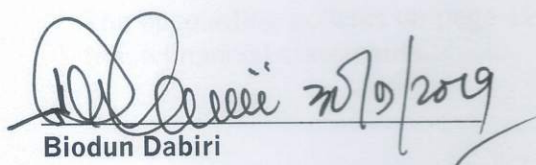
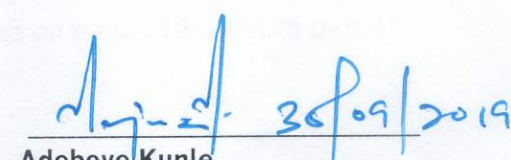


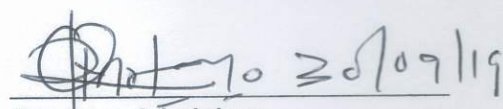
RADIX PENSION MANAGERS LIMITED
RETIREE FUND IV
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

		31 Dec 2018 N'000	31 Dec 2017 N'000
ASSETS	Note		
Cash & cash equivalents	1	1,648	6,067
Financial Assets - At amortised costs	2	<u>209,974</u>	<u>123,325</u>
Total Assets		<u><u>211,622</u></u>	<u><u>129,392</u></u>
Liabilities			
Creditors and Accrued Expenses	4	328	798
Other liabilities	5	<u>8,034</u>	<u>9,893</u>
Total Liabilities		<u><u>8,362</u></u>	<u><u>10,691</u></u>
Net Assets		<u><u>203,260</u></u>	<u><u>118,701</u></u>
Contributors' Fund			
Consolidated Fund	6	203,260	118,701
		<u><u>203,260</u></u>	<u><u>118,701</u></u>
Total number of outstanding units ('000)		118,163	77,429
Net Asset Value Per Unit (N)		1.8779	1.6673
Average Rate of Return		12.86%	19.09%
3 Year Rolling Average		11.81%	13.13%

These accounts were approved by the Administrators on, 2019 and signed on its behalf by:


Biodun Dabiri
 Chairman
 FRC/2013/ICAN/0000004637


Adeboye Kunle
 Managing Director
 FRC/2019/IMN/00000020085


Omotayo Adedokun
 Head, Finance & Accounts
 FRC/2019/ICAN/00000019380

The accounting policies on page 12-18 and the notes on pages 19-20 form part of these financial statements..

RADIX PENSION MANAGERS LIMITED
RETIREE FUND IV
STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
YEAR ENDED 31 DECEMBER 2018

		31 Dec 2018	<i>31 Dec 2017</i>
Income	Note	N'000	<i>N'000</i>
Interest Income	7	20,352	11,371
Other Income		15	-
		<u>20,367</u>	<u>11,371</u>
Expenses			
Fees	8	1,613	1,604
Bank Charges		-	21
Audit Fees		300	200
Amortization Premium		24	-
		<u>1,937</u>	<u>1,825</u>
Surplus for the year		<u>18,430</u>	<u>9,546</u>
Other Comprehensive income		<u>-</u>	<u>-</u>
Total Comprehensive income		<u>18,430</u>	<u>9,546</u>

The accounting policies on page 12-18 and the notes on pages 19-20 form part of these financial statements.